

ONEOK Partners 2010 Earnings Guidance

ONEOK Partners, L.P. and Subsidiaries
EARNINGS GUIDANCE*

Exhibit D

	<u>2010 Guidance</u>
<i>(Millions of dollars)</i>	
Operating income	
Natural Gas Gathering and Processing	\$ 172
Natural Gas Pipelines	156
Natural Gas Liquids	297
Other	-
Operating income	625
Equity earnings from investments	80
Other income (expense)	3
Interest expense	(222)
Income before income taxes	486
Income taxes	(16)
Net income	470
Less: Net income attributable to noncontrolling interests	-
Net income attributable to ONEOK Partners, L.P.	\$ 470
Capital expenditures	
Natural Gas Gathering and Processing	\$ 137
Natural Gas Pipelines	31
Natural Gas Liquids	192
Other	2
Total capital expenditures	\$ 362
Growth	\$ 278
Maintenance	84
Total capital expenditures	\$ 362

*Amounts shown are midpoints of ranges provided.

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Exhibit E

	<u>2010</u> <u>Guidance</u>
<i>(Millions of dollars)</i>	
Reconciliation of Net Income to EBITDA	
Net income	\$ 470
Interest expense	222
Depreciation and amortization	180
Income taxes	16
Allowance for equity funds used during construction	(3)
EBITDA	<u>\$ 885</u>
Reconciliation of EBITDA to Distributable Cash Flow	
EBITDA	\$ 885
Interest expense	(222)
Maintenance capital	(84)
Equity earnings from investments	(80)
Distributions received from investments	110
Current income tax expense and other	(9)
Distributable cash flow	<u>\$ 600</u>

*Amounts shown are midpoints of ranges provided.